

DEBT SERVICE FUNDS - (366-368)
Finance Department – Debt Service Programs (541 - 544)
Program Manager – Finance Manager

MISSION STATEMENT

Effectively administer debt service related to the City's Special Assessment District Bonds, Certificates of Participation, and the Redevelopment Agency's Tax Allocation Bonds.

ONGOING RESPONSIBILITIES

- Account for all transactions related to bond principal and interest on Special Assessment District Bonds, Certificates of Participation, and Tax Allocation Bonds.
- Invest all idle funds in accordance with the City's Investment Policy and ensure safety, provide liquidity, and obtain a market yield in that specific order.
- Pay principal and interest on maturities of debt in a timely manner.
- Advance the call of Local Improvement District bonds when appropriate.
- Coordinate accounting of bond proceeds subject to arbitrage and related Federal reporting.
- Restructure outstanding debt when economically feasible.
- Monitor service levels and performance reporting standards for this program.
- Submit Continuing Disclosure Statement by February 1st.

CITY OF CAMPBELL
 OPERATING BUDGET - Summary of Exhibits
 PROGRAM: FINANCE - L.I.D. DEBT SERVICE (LID #30)

EXHIBIT A
 367.541

Description	07/08 Actual	08/09 Actual	09/10 Adopted	10/11 Adopted
Employee Services (Exhibit B)	\$ -	\$ -	\$ -	\$ -
Supplies, Services & Capital Outlay (Exhibit C)	-	-	-	-
Debt Service (Exhibit D)	53,450	51,443	53,311	45,640
Total Before Transfers	53,450	51,443	53,311	45,640
Transfers Out (Exhibit E)	1,000	1,000	1,100	1,100
APPROPRIATION TOTAL	\$ 54,450	\$ 52,443	\$ 54,411	\$ 46,740

FUNDING SOURCE(s)

Description	Fund	Acct. #	07/08 Actual	08/09 Actual	09/10 Adopted	10/11 Adopted
LID #30 Debt Service	367	Misc.	\$ 58,466	\$ 58,550	\$ 54,411	\$ 46,740
TOTAL			\$ 58,466	\$ 58,550	\$ 54,411	\$ 46,740

REVENUES MONITORED BY THIS PROGRAM

Description	Fund	Acct. #	07/08 Actual	08/09 Actual	09/10 Adopted	10/11 Adopted
Other Interest	367	4450	\$ 334	\$ 284	\$ -	\$ -
Special Assessments	367	5002	58,132	58,266	54,411	46,740
TOTAL			\$ 58,466	\$ 58,550	\$ 54,411	\$ 46,740

CITY OF CAMPBELL
 OPERATING BUDGET - Debt Service
 PROGRAM: FINANCE - L.I.D. DEBT SERVICE (LID #30)

EXHIBIT D
 367.541

DESCRIPTION	DUE DATE	PRINCIPAL 7775	INTEREST 7776	FEES 7777	TOTAL
L.I.D. Series 30 (Fund 367) Dillon/Gilman	09/02/2010 03/02/2011	\$ 35,000 -	\$ 4,290 3,039	\$ 3,311	\$ 39,290 6,350
TOTALS		\$ 35,000	\$ 7,329	\$ 3,311	\$ 45,640

CITY OF CAMPBELL
 OPERATING BUDGET - Transfers Detail
 PROGRAM: FINANCE - L.I.D. DEBT SERVICE (LID #30)

EXHIBIT E
 367.541

Account Description	10/11 Adopted
9899 TRANSFERS OUT L.I.D. Series 30 (Fund 367) - # 101.535 - Accountant	\$ 1,100
TOTAL TRANSFERS OUT	\$ 1,100

CITY OF CAMPBELL
 OPERATING BUDGET - Summary of Exhibits
 PROGRAM: FINANCE - C.O.P. DEBT SERVICE*

EXHIBIT A
 366.543

Description	07/08 Actual	08/09 Actual	09/10 Adopted	10/11 Adopted
Employee Services (Exhibit B)	\$ -	\$ -	\$ -	\$ -
Supplies, Services & Capital Outlay (Exhibit C)	-	-	-	-
Debt Service (Exhibit D)	874,581	874,776	876,242	874,368
Total Before Transfers	874,581	874,776	876,242	874,368
Transfers Out (Exhibit E)	-	-	-	-
APPROPRIATION TOTAL	\$ 874,581	\$ 874,776	\$ 876,242	\$ 874,368

FUNDING SOURCE(s)

Description	Fund	Acct. #	07/08 Actual	08/09 Actual	09/10 Adopted	10/11 Adopted
City COP Debt Svc. Rev.	366	Misc.	\$ 761,663	\$ 760,557	\$ 762,157	\$ 761,326
General Fund	101	9899	112,918	114,219	114,085	113,042
TOTAL			\$ 874,581	\$ 874,776	\$ 876,242	\$ 874,368

REVENUES MONITORED BY THIS PROGRAM

Description	Fund	Acct. #	07/08 Actual	08/09 Actual	09/10 Adopted	10/11 Adopted
Other Interest - RDA Advance	366	4450	\$ 135,609	\$ 128,247	\$ 128,247	\$ 110,856
Debt Svc. Abatement from RDA	366	4951	400,000	400,000	400,000	400,000
Principal Repayments - RDA Advance	366	4966	225,630	(20,700)	233,910	250,470
General Fund - Transfers In	366	6899	112,918	114,219	114,085	113,042
Investment Earnings	366	4410	-	521	-	-
TOTAL			\$ 874,157	\$ 622,287	\$ 876,242	\$ 874,368

**CITY OF CAMPBELL
 OPERATING BUDGET - Debt Service
 OPERATING BUDGET - Summary of Exhibits**

**EXHIBIT D
 366.543**

DESCRIPTION	DUE DATE	PRINCIPAL 7775	INTEREST 7776	FEES 7777	TOTAL
2002 Certificates of Participation	10/01/10 04/01/11	\$ 605,000	\$ 139,556 128,212	\$ 1,600	\$ 744,556 129,812
TOTALS		\$ 605,000	\$ 267,768	\$ 1,600	\$ 874,368

CITY OF CAMPBELL
 OPERATING BUDGET - Summary of Exhibits
 PROGRAM: FINANCE - 1997 C.O.P. DEBT SERVICE

EXHIBIT A
 368.544

Description	07/08 Actual	08/09 Actual	09/10 Adopted	10/11 Adopted
Employee Services (Exhibit B)	\$ -	\$ -	\$ -	\$ -
Supplies, Services & Capital Outlay (Exhibit C)	-	-	-	-
Debt Service (Exhibit D)	734,815	732,020	730,131	732,636
Total Before Transfers	734,815	732,020	730,131	732,636
Transfers Out (Exhibit E)	-	-	-	-
APPROPRIATION TOTAL	\$ 734,815	\$ 732,020	\$ 730,131	\$ 732,636

FUNDING SOURCE(S)

Description	Fund	Acct. #	07/08 Actual	08/09 Actual	09/10 Adopted	10/11 Adopted
RDA Debt Service	368	Misc.	\$ 302,332	\$ 302,056	\$ 302,492	\$ 302,566
General Fund	101	9899	432,483	429,964	427,639	430,070
TOTAL			\$ 734,815	\$ 732,020	\$ 730,131	\$ 732,636

REVENUES MONITORED BY THIS PROGRAM

Description	Fund	Acct. #	07/08 Actual	08/09 Actual	09/10 Adopted	10/11 Adopted
Investment Earnings	368	4410	\$ -	\$ -	\$ -	\$ -
Other Interest - RDA Advance	368	4450	282,733	281,792	281,792	279,796
Principal Repayments - RDA Advance	368	4966	20,700	20,700	20,700	22,770
General Fund - Transfers In	368	6899	432,483	429,964	427,639	430,070
TOTAL			\$ 735,916	\$ 732,456	\$ 730,131	\$ 732,636

CITY OF CAMPBELL
 OPERATING BUDGET - Debt Service
 PROGRAM: FINANCE - 1997 C.O.P. DEBT SERVICE

EXHIBIT D
 368.544

DESCRIPTION	DUE DATE	PRINCIPAL 7775	INTEREST 7776	FEEES 7777	TOTAL
1997 Certificates of Participation	10/01/10 04/01/11	\$ 55,000	338,578 337,258	\$ 1,800	\$ 393,578 339,058
TOTALS		\$ 55,000	\$ 675,836	\$ 1,800	\$ 732,636