

DEBT SERVICE FUNDS (366 - 368)
Finance Department - Debt Service Programs (541 - 544)
Program Manager - Accounting Manager

MISSION STATEMENT

Effectively administer debt service related to the City's Special Assessment District Bonds, Certificates of Participation, and the Redevelopment Agency's Tax Allocation Bonds.

ONGOING RESPONSIBILITIES

- Account for all transactions related to bond principal and interest on Special Assessment District Bonds, Certificates of Participation, and Tax Allocation Bonds.
- Invest all idle funds in accordance with the City's Investment Policy and ensure safety, provide liquidity, and obtain a market yield in that specific order.
- Pay principal and interest on maturities of debt in a timely manner.
- Advance the call of Local Improvement District bonds when appropriate.
- Coordinate accounting of bond proceeds subject to arbitrage and related Federal reporting.
- Restructure outstanding debt when economically feasible.
- Monitor service levels and performance reporting standards for this program.
- Submit Continuing Disclosure Statement by February 1st.

CITY OF CAMPBELL
 OPERATING BUDGET - Summary of Exhibits
 PROGRAM: FINANCE - L.I.D. DEBT SERVICE

EXHIBIT A
 Misc.541

Description	04/05 Actual	05/06 Actual	06/07 Adopted	07/08 Adopted
Employee Services (Exhibit B)	\$ -	\$ -	\$ -	\$ -
Supplies, Services & Capital Outlay (Exhibit C)	-	-	-	-
Debt Service (Exhibit D)	53,973	53,623	54,610	54,138
Total Before Transfers	53,973	53,623	54,610	54,138
Transfers Out (Exhibit E)	-	1,000	1,000	1,000
APPROPRIATION TOTAL	\$ 53,973	\$ 54,623	\$ 55,610	\$ 55,138

FUNDING SOURCE(s)

Description	Fund	Acct. #	04/05 Actual	05/06 Actual	06/07 Adopted	07/08 Adopted
LID #27 Debt Service	360	5002	\$ 115	\$ -	\$ -	\$ -
LID #30 Debt Service	367	Misc.	73,952	55,610	55,610	55,138
General Fund	101	9899	-	-	-	-
TOTAL			\$ 74,067	\$ 55,610	\$ 55,610	\$ 55,138

REVENUES MONITORED BY THIS PROGRAM

Description	Fund	Acct. #	04/05 Actual	05/06 Actual	06/07 Adopted	07/08 Adopted
Other Interest	360	4450	\$ 115	\$ -	\$ -	\$ -
Other Revenue	360	4965	-	-	-	-
Special Assessments	360	5002	-	-	-	-
General Fund - Transfers In	360	6899	-	-	-	-
Other Interest	367	4450	-	-	-	-
Special Assessments	367	5002	73,952	55,610	52,430	55,138
TOTAL			\$ 74,067	\$ 55,610	\$ 52,430	\$ 55,138

CITY OF CAMPBELL
 OPERATING BUDGET - Debt Service
 PROGRAM: FINANCE - L.I.D. DEBT SERVICE

EXHIBIT D
 Misc.541

DESCRIPTION	DUE DATE	PRINCIPAL 7775	INTEREST 7776	FEEES 7777	TOTAL
L.I.D. Series 30 (Fund 367) Dillon/Gilman	09/02/2007 03/02/2008	35,000	8,186 6,952	- - 4,000	43,186 6,952 4,000
TOTALS		\$ 35,000	\$ 15,138	\$ 4,000	\$ 54,138

CITY OF CAMPBELL
OPERATING BUDGET - Transfers Detail
PROGRAM: FINANCE - L.I.D. DEBT SERVICE

EXHIBIT E
Misc.541

Account Description	07/08 Adopted
9899 TRANSFERS OUT	
L.I.D. Series 30 (Fund 367) - # 101.535 - Accountant	\$ 1,000
TOTAL TRANSFERS OUT	\$ 1,000

CITY OF CAMPBELL
 OPERATING BUDGET - Summary of Exhibits
 PROGRAM: FINANCE - C.O.P. DEBT SERVICE*

EXHIBIT A
 366.543

Description	04/05 Actual	05/06 Actual	06/07 Adopted	07/08 Adopted
Employee Services (Exhibit B)	\$ -	\$ -	\$ -	\$ -
Supplies, Services & Capital Outlay (Exhibit C)	-	-	-	-
Debt Service (Exhibit D)	880,194	879,882	880,160	874,157
Total Before Transfers	880,194	879,882	880,160	874,157
Transfers Out (Exhibit E)	-	-	-	-
APPROPRIATION TOTAL	\$ 880,194	\$ 879,882	\$ 880,160	\$ 874,157

FUNDING SOURCE(s)						
Description	Fund	Acct. #	04/05 Actual	05/06 Actual	06/07 Adopted	07/08 Adopted
City COP Debt Svc. Rev.	366	Misc.	\$ 765,203	\$ 763,609	\$ 763,609	\$ 761,239
General Fund	101	9899	114,991	116,273	116,551	112,918
TOTAL			\$ 880,194	\$ 879,882	\$ 880,160	\$ 874,157

REVENUES MONITORED BY THIS PROGRAM						
Description	Fund	Acct. #	04/05 Actual	05/06 Actual	06/07 Adopted	07/08 Adopted
Other Interest - RDA Advance	366	4450	\$ 153,633	\$ 148,329	\$ 142,315	\$ 135,609
Debt Svc. Abatement from RDA	366	4951	400,000	400,000	400,000	400,000
Principal Repayments - RDA Advance	366	4966	(18,630)	215,280	221,490	225,630
General Fund - Transfers In	366	6899	-	116,273	116,551	112,918
TOTAL			\$ 535,003	\$ 879,882	\$ 880,356	\$ 874,157

CITY OF CAMPBELL
 OPERATING BUDGET - Debt Service
 OPERATING BUDGET - Summary of Exhibits

EXHIBIT D
 366.543

DESCRIPTION	DUE DATE	PRINCIPAL 7775	INTEREST 7776	FEES 7777	TOTAL
2002 Certificates of Participation	10/01/07 04/01/08	\$ 545,000	\$ 167,866 159,691	1,600	\$ 712,866 159,691 1,600
TOTALS		\$ 545,000	\$ 327,557	\$ 1,600	\$ 874,157

CITY OF CAMPBELL
 OPERATING BUDGET - Summary of Exhibits
 PROGRAM: FINANCE - 1997 C.O.P. DEBT SERVICE

EXHIBIT A
 368.544

Description	04/05 Actual	05/06 Actual	06/07 Adopted	07/08 Adopted
Employee Services (Exhibit B)	\$ -	\$ -	\$ -	\$ -
Supplies, Services & Capital Outlay (Exhibit C)	-	-	-	-
Debt Service (Exhibit D)	732,633	735,826	732,636	734,731
Total Before Transfers	732,633	735,826	732,636	734,731
Transfers Out (Exhibit E)	-	-	-	-
APPROPRIATION TOTAL	\$ 732,633	\$ 735,826	\$ 732,636	\$ 734,731

FUNDING SOURCE(s)

Description	Fund	Acct. #	04/05 Actual	05/06 Actual	06/07 Adopted	07/08 Adopted
RDA Debt Service	368	Misc.	\$ 732,633	\$ 305,033	\$ 303,016	\$ 302,248
General Fund	101	9899	-	430,793	429,620	432,483
TOTAL			\$ 732,633	\$ 735,826	\$ 732,636	\$ 734,731

REVENUES MONITORED BY THIS PROGRAM

Description	Fund	Acct. #	04/05 Actual	05/06 Actual	06/07 Adopted	07/08 Adopted
Investment Earnings	368	4410	\$ -	\$ -	\$ -	\$ -
Other Interest - RDA Advance	368	4450	2,855,257	284,447	283,618	283,618
Principal Repayments - RDA Advance	368	4966	18,630	18,630	18,630	18,630
General Fund - Transfers In	368	6899	-	430,793	429,620	432,483
TOTAL			\$ 2,873,887	\$ 733,870	\$ 731,868	\$ 734,731

CITY OF CAMPBELL
 OPERATING BUDGET - Debt Service
 PROGRAM: FINANCE - 1997 C.O.P. DEBT SERVICE

EXHIBIT D
 368.544

DESCRIPTION	DUE DATE	PRINCIPAL 7775	INTEREST 7776	FEES 7777	TOTAL
1997 Certificates of Participation	10/01/07	50,000	342,028		\$ 392,028
	04/01/07		340,903		340,903
				1,800	1,800
TOTALS		\$ 50,000	\$ 682,931	\$ 1,800	\$ 734,731