

Attachment No. 1

**City of Campbell
FY 2020-2021 APPROPRIATIONS LIMIT**

Per Capita Change		1.0373
Population Change		1.0037
Calculation Factor FY 2020-21	1.0373×1.0037	1.0411
FY 2020-21 Limit	$\$74,047,932 \times 1.0411$	77,091,302
Appropriations Subject to Limit		<u>42,950,667</u>
Appropriations under Limit		<u><u>34,140,635</u></u>

* On June 5, 1980, the California electorate passed Proposition 111 which modified the method of adjusting the annual appropriations limit. Beginning with the 1990-91 appropriations limit, the City may choose from the following indices when determining the adjustment factor:

The annual growth in the City's population OR the annual growth in the County's population as provided by the State Department of Finance.

AND

The annual growth in the California Per Capita Personal Income OR the growth in the non-residential assessed valuation due to new construction within the City.

In computing the 2020-21 appropriations limit, the population growth of the County and the California Per Capita Personal Income change were used.